

PARKING AND PLANNING PROJECTS

Guthrie Theatre Parking Garage - Minneapolis, Minnesota



A new multilevel parking structure was proposed to be built by the city of Minneapolis in conjunction with the new Guthrie theatre. The city of Minneapolis prepared an analysis of the parking utilization and revenue for the parking structure. They projected that the parking structure would be profitable. In order to increase revenue the Guthrie considered buying the parking structure but retained Albersman & Armstrong, Ltd. (A&A) staff to evaluate the revenue projections of the City.

A&A found many inconsistencies in the city's projections and concluded that the parking garage would have a negative cash flow for a significant number of years. As a result the Guthrie chose not to purchase the garage.

OWNER

Guthrie Theatre, Minneapolis Minnesota

PARKING CONSULTANT / REVENUE PROJECTIONS ANALYSIS

Albersman & Armstrong, Ltd.

